

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2764

**Revenue & Capital Budget Monitoring, Cash Limits and
Virements – April to September 2015**

Date of Meeting	4-Nov-15
The Issue	<i>This report presents the second monitoring information for the Authority as a whole for the financial year 2015/16 to the end of September 2015. The report also includes a number of budget transfer requests for both revenue and capital.</i>
The decision	<p>RESOLVED (unanimously) that the Cabinet agreed that:</p> <ol style="list-style-type: none"> 1) Strategic Directors should continue to work towards managing within budget in the current year for their respective service areas, and to manage below budget where possible by not committing unnecessary expenditure, through tight budgetary control. 2) This year's revenue budget position is noted. 3) The capital expenditure position for the Council in the financial year to the end of September and the year-end projections are noted. 4) The revenue virements listed for approval are agreed. 5) The changes in the capital programme are noted.
Rationale for decision	The annual medium term financial planning process allocates resources across services with alignment of these resources towards the Council's corporate priorities. This report monitors how the Council is performing against the financial targets set in February 2015 through the Budget setting process.
Other options considered	None.

The Decision is subject to Call-In within 5 working days of publication of the decision